

MINUTE ITEM

8. ASSIGNMENT OF PROSPECTING PERMITS P.R.C. 2518.2, P.R.C. 2519.2, P.R.C. 2520.2, AND P.R.C. 2521.2, SAN BENITO COUNTY, STANLEY A. TANNER TO BASIC RESOURCES CORPORATION - W.O.s 4014, 4015, 4016, AND 4017.

After consideration of Calendar Item 7 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO APPROVE THE ASSIGNMENT OF THE FOLLOWING-DESCRIBED PROSPECTING PERMITS FROM STANLEY A. TANNER TO BASIC RESOURCES CORPORATION, A UTAH CORPORATION, IN THE STANDARD FORM FOR THE APPROVAL OF ASSIGNMENT, SUBJECT TO ALL TERMS, CONDITIONS, AND PERFORMANCE REQUIREMENTS UNDER THE ORIGINAL PERMITS:

PROSPECTING PERMIT P.R.C. 2518.2, COVERING 153.23 ACRES IN THE NW $\frac{1}{4}$  OF SECTION 16, T. 18 S., R. 12 E., M.D.B. & M., SAN BENITO COUNTY.

PROSPECTING PERMIT P.R.C. 2519.2, COVERING 142.24 ACRES IN THE NE $\frac{1}{4}$  OF SECTION 16, T. 18 S., R. 12 E., M.D.B. & M., SAN BENITO COUNTY.

PROSPECTING PERMIT P.R.C. 2520.2, COVERING 161.31 ACRES IN THE SE $\frac{1}{4}$  OF SECTION 16, T. 18 S., R. 12 E., M.D.B. & M., SAN BENITO COUNTY.

PROSPECTING PERMIT P.R.C. 2521.2, COVERING 162 ACRES IN THE SW $\frac{1}{4}$  OF SECTION 16, T. 18 S., R. 12 E., M.D.B. & M., SAN BENITO COUNTY.

Attachment

Calendar Item 7 (1 page)

CALENDAR ITEM

7.

ASSIGNMENT OF PROSPECTING PERMITS P.R.C. 2518.2, P.R.C. 2519.2, P.R.C. 2520.2, AND P.R.C. 2521.2, SAN BENITO COUNTY, STANLEY A. TANNER TO BASIC RESOURCES CORPORATION - W.O.s 4014, 4015, 4016, AND 4017.

Prospecting Permits P.R.C. 2518.2, P.R.C. 2519.2, P.R.C. 2520.2, and P.R.C. 2521.2 were issued on March 11, 1960, to Stanley A. Tanner. The permits cover a total of 618.78 acres in Section 16, T. 18 S., R. 12 E., M.D.B. & M., San Benito County.

Paragraph 21 of the permits provides: "The permittee shall not assign or sublet this Prospecting Permit or any right or rights thereunder without first obtaining the written consent of the Commission thereto."

Applications have been submitted by Stanley A. Tanner, requesting approval of the assignment of said prospecting permits to Basic Resources Corporation, a Utah corporation.

The statutory filing fee in the amount of \$5 for each assignment has been paid.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO APPROVE THE ASSIGNMENT OF THE FOLLOWING-DESCRIBED PROSPECTING PERMITS FROM STANLEY A. TANNER TO BASIC RESOURCES CORPORATION, A UTAH CORPORATION, IN THE STANDARD FORM FOR THE APPROVAL OF ASSIGNMENT, SUBJECT TO ALL TERMS, CONDITIONS, AND PERFORMANCE REQUIREMENTS UNDER THE ORIGINAL PERMITS:

PROSPECTING PERMIT P.R.C. 2518.2, COVERING 153.23 ACRES IN THE NW $\frac{1}{4}$  OF SECTION 16, T. 18 S., R. 12 E., M.D.B. & M., SAN BENITO COUNTY.

PROSPECTING PERMIT P.R.C. 2519.2, COVERING 142.24 ACRES IN THE NE $\frac{1}{4}$  OF SECTION 16, T. 18 S., R. 12 E., M.D.B. & M., SAN BENITO COUNTY.

PROSPECTING PERMIT P.R.C. 2520.2, COVERING 161.31 ACRES IN THE SE $\frac{1}{4}$  OF SECTION 16, T. 18 S., R. 12 E., M.D.B. & M., SAN BENITO COUNTY.

PROSPECTING PERMIT P.R.C. 2521.2, COVERING 162 ACRES IN THE SW $\frac{1}{4}$  OF SECTION 16, T. 18 S., R. 12 E., M.D.B. & M., SAN BENITO COUNTY.